

AD VALOREM TAX CALCULATION								
Reg Homestead (Ex Cd 1)								
Elmore County								
Prop Val	\$ 100,000							
X Assess Rate	10%							
= Assess Value	\$ 10,000		State					
			General	School	Soldier		Total	
			2.5 Mills	3 Mills	1 Mill		6.50	
Assess Value			\$ 10,000	\$ 10,000	\$ 10,000		\$ 10,000	
X Mill Rate			0.0025	0.003	0.001	X	0.0065	
= Tax			\$ 25.00	\$ 30.00	\$ 10.00	=	\$ 65.00	
- Exempt	(\$4000 Assess Val)		\$ (10.00)	\$ (12.00)	\$ (4.00)	-	\$ (26.00)	
= Net State			\$ 15.00	\$ 18.00	\$ 6.00	=	\$ 39.00	
			County					
			General	Rd/Bridge	Co Wd Sch	Dist Sch	Hosp	
			5 Mills	2.5 Mills	4 Mills	3 Mills	1 Mill	
							15.50 Mills	
Assess Val			\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
X Mill Rate			0.005	0.0025	0.004	0.003	0.001	
= Tax			\$ 50.00	\$ 25.00	\$ 40.00	\$ 30.00	\$ 10.00	
- Exempt	(\$2000 Assess Val)		\$ (10.00)	\$ (5.00)	\$ -	\$ -	\$ (2.00)	
= Net County			\$ 40.00	\$ 20.00	\$ 40.00	\$ 30.00	\$ 8.00	
			Total State + Total County					\$ 177.00
*Any Applicable Additional Dist Tax and/or City Tax Must Be Added For GRAND TOTAL								